

12<sup>th</sup> April 2023

## **CONFIRMATION OF INSURANCE – PETROGAS E&P NETHERLANDS B.V. & PETROGAS INTERNATIONAL E&P COÖPERATIEF U.A.**

(ENERGY PACKAGE)

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

We herewith certify that we have effected with certain Lloyd's Underwriters and Insurance Companies, policies of insurance which provide, subject to the insurance agreements, exclusions, conditions and declarations contained therein, coverage as described below.

**POLICY NUMBER:** B1693LENUO2250235

**ORIGINAL INSURED:** Petrogas E&P Netherlands B.V. and/or **PETROGAS INTERNATIONAL E&P COÖPERATIEF U.A.** and/or **PETROGAS (BVI) Limited** and/or **PETROGAS TRANSPORTATION B.V.** and/or **PETROGAS E&P UK LTD** and/or **PETROGAS NORTH SEA LTD** and/or **PETROGAS DENMARK ApS** and/or subsidiary, affiliated companies or owned and controlled companies, as now or hereafter constituted, including principals, officers, directors, stockholders and employees of all Named Insured's while acting within the scope of their duties as such and as their interests may appear.

**PRINCIPAL ADDRESS:** Laan van Zuid Hoorn 14  
Rijswijk  
Netherlands  
2289 DE

**PERIOD:** From: 25<sup>th</sup> November 2022  
To: 25<sup>th</sup> May 2024

Both days at 00.01 hours Local Standard Time at the location of the property insured.

**INTEREST:** Covering all of the Insured's scheduled activities worldwide onshore and/or offshore including oil and/or gas and/or seismic and/or gravity survey and/or drilling and/or other exploration and/or production and/or other energy related interests and/or facilities thereof.

### **Section 3 – Liability**

Covering the Insured's Legal and Contractual Liability, arising out of the Insured's operations as scheduled.

**LIMIT OF  
LIABILITY (100%):**

**Section 3 - Liability**

- A) [REDACTED] (100%) any one Occurrence but always subject to B) below.
- B) Aggregate limit separately in respect of:
- i) Products Liability and Completed Operations Liability combined [REDACTED] (100%)
  - ii) All other coverages combined [REDACTED] (100%)

**RETENTION:**

**Section 3 – Liability**

Self-Insured Retention: [REDACTED] (100%) any one Occurrence.

Underlying Insurances as declared to insurers.

**SITUATION:**

Worldwide

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with the laws of England and Wales.

Yours faithfully,

5.1.2.e



Senior Vice President, Energy & Power  
Marsh NV/SA (UK Branch)

12<sup>th</sup> April 2023